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et al.

H.B. No. 2629

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the reporting of direct campaign expenditures by
3 certain persons and political committees.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section [254.031\(a\)](#), Election Code, is amended to
6 read as follows:

7 (a) Except as otherwise provided by this chapter, each
8 report filed under this chapter must include:

9 (1) the amount of political contributions, other than
10 political contributions described by Subdivision (1-a), from each
11 person that in the aggregate exceed \$50 and that are accepted during
12 the reporting period by the person or committee required to file a
13 report under this chapter, the full name and address of the person
14 making the contributions, and the dates of the contributions;

15 (1-a) the amount of political contributions from each
16 person that are made electronically and that are accepted during
17 the reporting period by the person or committee required to file a
18 report under this chapter, the full name and address of the person
19 making the contributions, and the dates of the contributions;

20 (2) the amount of loans that are made during the
21 reporting period for campaign or officeholder purposes to the
22 person or committee required to file the report and that in the
23 aggregate exceed \$50, the dates the loans are made, the interest
24 rate, the maturity date, the type of collateral for the loans, if

1 any, the full name and address of the person or financial
2 institution making the loans, the full name and address, principal
3 occupation, and name of the employer of each guarantor of the loans,
4 the amount of the loans guaranteed by each guarantor, and the
5 aggregate principal amount of all outstanding loans as of the last
6 day of the reporting period;

7 (3) the amount of political expenditures that in the
8 aggregate exceed \$100 and that are made during the reporting
9 period, the full name and address of the persons to whom the
10 expenditures are made, and the dates and purposes of the
11 expenditures;

12 (4) the amount of each payment made during the
13 reporting period from a political contribution if the payment is
14 not a political expenditure, the full name and address of the person
15 to whom the payment is made, and the date and purpose of the
16 payment;

17 (5) the total amount or a specific listing of the
18 political contributions of \$50 or less accepted and the total
19 amount or a specific listing of the political expenditures of \$100
20 or less made during the reporting period;

21 (6) the total amount of all political contributions
22 accepted and the total amount of all political expenditures made
23 during the reporting period;

24 (7) the name of each candidate or officeholder for
25 whom [~~who benefits from~~] a direct campaign expenditure was made to
26 support or oppose during the reporting period by the person or
27 committee required to file the report, and the office sought or

1 held, excluding a direct campaign expenditure that is made by the
2 principal political committee of a political party on behalf of a
3 slate of two or more nominees of that party;

4 (8) as of the last day of a reporting period for which
5 the person is required to file a report, the total amount of
6 political contributions accepted, including interest or other
7 income on those contributions, maintained in one or more accounts
8 in which political contributions are deposited as of the last day of
9 the reporting period;

10 (9) any credit, interest, rebate, refund,
11 reimbursement, or return of a deposit fee resulting from the use of
12 a political contribution or an asset purchased with a political
13 contribution that is received during the reporting period and the
14 amount of which exceeds \$100;

15 (10) any proceeds of the sale of an asset purchased
16 with a political contribution that is received during the reporting
17 period and the amount of which exceeds \$100;

18 (11) any investment purchased with a political
19 contribution that is received during the reporting period and the
20 amount of which exceeds \$100;

21 (12) any other gain from a political contribution that
22 is received during the reporting period and the amount of which
23 exceeds \$100; and

24 (13) the full name and address of each person from whom
25 an amount described by Subdivision (9), (10), (11), or (12) is
26 received, the date the amount is received, and the purpose for which
27 the amount is received.

1 SECTION 2. The changes in law made by this Act apply only to
2 a report under Chapter [254](#), Election Code, that is required to be
3 filed on or after the effective date of this Act. A report under
4 that chapter that is required to be filed before the effective date
5 of this Act is governed by the law in effect on the date the report
6 is required to be filed, and the former law is continued in effect
7 for that purpose.

8 SECTION 3. This Act takes effect September 1, 2023.