

1-1 By: Rogers, et al. (Senate Sponsor - Middleton) H.B. No. 2629  
 1-2 (In the Senate - Received from the House April 26, 2023;  
 1-3 May 2, 2023, read first time and referred to Committee on State  
 1-4 Affairs; May 10, 2023, reported favorably by the following vote:  
 1-5 Yeas 11, Nays 0; May 10, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			

1-19 A BILL TO BE ENTITLED  
 1-20 AN ACT

1-21 relating to the reporting of direct campaign expenditures by  
 1-22 certain persons and political committees.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. This Act may be cited as the P.A.C. Transparency  
 1-25 and Accountability Act.

1-26 SECTION 2. Section 254.031(a), Election Code, is amended to  
 1-27 read as follows:

1-28 (a) Except as otherwise provided by this chapter, each  
 1-29 report filed under this chapter must include:

1-30 (1) the amount of political contributions, other than  
 1-31 political contributions described by Subdivision (1-a), from each  
 1-32 person that in the aggregate exceed \$50 and that are accepted during  
 1-33 the reporting period by the person or committee required to file a  
 1-34 report under this chapter, the full name and address of the person  
 1-35 making the contributions, and the dates of the contributions;

1-36 (1-a) the amount of political contributions from each  
 1-37 person that are made electronically and that are accepted during  
 1-38 the reporting period by the person or committee required to file a  
 1-39 report under this chapter, the full name and address of the person  
 1-40 making the contributions, and the dates of the contributions;

1-41 (2) the amount of loans that are made during the  
 1-42 reporting period for campaign or officeholder purposes to the  
 1-43 person or committee required to file the report and that in the  
 1-44 aggregate exceed \$50, the dates the loans are made, the interest  
 1-45 rate, the maturity date, the type of collateral for the loans, if  
 1-46 any, the full name and address of the person or financial  
 1-47 institution making the loans, the full name and address, principal  
 1-48 occupation, and name of the employer of each guarantor of the loans,  
 1-49 the amount of the loans guaranteed by each guarantor, and the  
 1-50 aggregate principal amount of all outstanding loans as of the last  
 1-51 day of the reporting period;

1-52 (3) the amount of political expenditures that in the  
 1-53 aggregate exceed \$100 and that are made during the reporting  
 1-54 period, the full name and address of the persons to whom the  
 1-55 expenditures are made, and the dates and purposes of the  
 1-56 expenditures;

1-57 (4) the amount of each payment made during the  
 1-58 reporting period from a political contribution if the payment is  
 1-59 not a political expenditure, the full name and address of the person  
 1-60 to whom the payment is made, and the date and purpose of the  
 1-61 payment;

2-1 (5) the total amount or a specific listing of the  
2-2 political contributions of \$50 or less accepted and the total  
2-3 amount or a specific listing of the political expenditures of \$100  
2-4 or less made during the reporting period;

2-5 (6) the total amount of all political contributions  
2-6 accepted and the total amount of all political expenditures made  
2-7 during the reporting period;

2-8 (7) the name of each candidate or officeholder for  
2-9 whom [~~who benefits from~~] a direct campaign expenditure was made to  
2-10 support or oppose during the reporting period by the person or  
2-11 committee required to file the report, and the office sought or  
2-12 held, excluding a direct campaign expenditure that is made by the  
2-13 principal political committee of a political party on behalf of a  
2-14 slate of two or more nominees of that party;

2-15 (8) as of the last day of a reporting period for which  
2-16 the person is required to file a report, the total amount of  
2-17 political contributions accepted, including interest or other  
2-18 income on those contributions, maintained in one or more accounts  
2-19 in which political contributions are deposited as of the last day of  
2-20 the reporting period;

2-21 (9) any credit, interest, rebate, refund,  
2-22 reimbursement, or return of a deposit fee resulting from the use of  
2-23 a political contribution or an asset purchased with a political  
2-24 contribution that is received during the reporting period and the  
2-25 amount of which exceeds \$100;

2-26 (10) any proceeds of the sale of an asset purchased  
2-27 with a political contribution that is received during the reporting  
2-28 period and the amount of which exceeds \$100;

2-29 (11) any investment purchased with a political  
2-30 contribution that is received during the reporting period and the  
2-31 amount of which exceeds \$100;

2-32 (12) any other gain from a political contribution that  
2-33 is received during the reporting period and the amount of which  
2-34 exceeds \$100; and

2-35 (13) the full name and address of each person from whom  
2-36 an amount described by Subdivision (9), (10), (11), or (12) is  
2-37 received, the date the amount is received, and the purpose for which  
2-38 the amount is received.

2-39 SECTION 3. The changes in law made by this Act apply only to  
2-40 a report under Chapter 254, Election Code, that is required to be  
2-41 filed on or after the effective date of this Act. A report under  
2-42 that chapter that is required to be filed before the effective date  
2-43 of this Act is governed by the law in effect on the date the report  
2-44 is required to be filed, and the former law is continued in effect  
2-45 for that purpose.

2-46 SECTION 4. This Act takes effect September 1, 2023.

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