

1-1 By: Kitzman (Senate Sponsor - Kolkhorst) H.B. No. 2674
 1-2 (In the Senate - Received from the House April 24, 2023;
 1-3 April 24, 2023, read first time and referred to Committee on
 1-4 Finance; May 4, 2023, reported favorably by the following vote:
 1-5 Yeas 15, Nays 0; May 4, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16			X	
1-17	X			
1-18			X	
1-19	X			
1-20	X			
1-21	X			
1-22	X			
1-23	X			
1-24	X			

1-25 A BILL TO BE ENTITLED
 1-26 AN ACT

1-27 relating to the application submitted to the comptroller for
 1-28 designation as a state depository.

1-29 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-30 SECTION 1. Sections 404.022(a), (c), and (d), Government
 1-31 Code, are amended to read as follows:

1-32 (a) The comptroller, not later than the first business day
 1-33 in May ~~[June]~~ of each odd-numbered year, shall notify ~~[mail to each]~~
 1-34 eligible institutions of ~~[institution a letter stating]~~ the
 1-35 conditions with which applicants for designation as a state
 1-36 depository must comply. The comptroller shall keep on file in the
 1-37 comptroller's office and make available for inspection by any
 1-38 person a list of institutions to which notification has ~~[letters~~
 1-39 ~~have]~~ been sent.

1-40 (c) An application shall be mailed or electronically
 1-41 submitted to the comptroller at Austin and must be received before
 1-42 noon on the first business day of August of the year in which the
 1-43 notification ~~[letter]~~ is sent. An application received after that
 1-44 time may be considered at the option of the comptroller. The
 1-45 comptroller may charge a processing fee of \$25 for each application
 1-46 and shall deposit the fees to the credit of the general revenue
 1-47 fund. The comptroller may specify the format required for
 1-48 electronic submissions and may adopt rules to administer this
 1-49 section.

1-50 (d) ~~[On receipt of an application under this section, the~~
 1-51 ~~comptroller shall endorse on the application the date of its~~
 1-52 ~~receipt.]~~ The comptroller shall prepare a list of the names of the
 1-53 applicants and the amount for which each has applied.

1-54 SECTION 2. This Act takes effect immediately if it receives
 1-55 a vote of two-thirds of all the members elected to each house, as
 1-56 provided by Section 39, Article III, Texas Constitution. If this
 1-57 Act does not receive the vote necessary for immediate effect, this
 1-58 Act takes effect September 1, 2023.

1-59 * * * * *