

By: Hunter, Slawson

H.B. No. 2993

A BILL TO BE ENTITLED

AN ACT

relating to the eligibility of certain property located in a reinvestment zone for certain ad valorem tax incentives.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 320, Tax Code, is amended by adding Section 320.002 to read as follows:

Sec. 320.002. PROPERTY INELIGIBLE FOR TAX INCENTIVES. (a)

In this section:

(1) "Military aviation facility" has the meaning assigned by Section 312.0021.

(2) "Qualifying property" means a parcel of land that is located wholly or partly in a reinvestment zone, a new building constructed on the parcel of land, a new improvement erected or affixed on the parcel of land, or tangible personal property placed in service in the building or improvement or on the parcel of land.

(3) "Wind-powered energy device" has the meaning assigned by Section 11.27.

(b) Notwithstanding any other law, an owner of qualifying property may not receive an exemption from ad valorem taxation or a limitation on appraised value for the qualifying property under an agreement entered into under a law enacted as part of a program to encourage economic development in an area designated as a reinvestment zone if, on or after the date the agreement is entered into, a wind-powered energy device is installed or constructed on

1 the qualifying property at a location that is within 25 nautical
2 miles of the boundaries of a military aviation facility located in
3 this state. The prohibition provided by this subsection applies
4 regardless of whether the wind-powered energy device is installed
5 or constructed at a location that is in the reinvestment zone.

6 SECTION 2. This Act applies only to ad valorem taxes imposed
7 for a tax year beginning on or after the effective date of this Act.

8 SECTION 3. To the extent of any conflict, this Act prevails
9 over another Act of the 88th Legislature, Regular Session, 2023,
10 regardless of the relative dates of enactment.

11 SECTION 4. This Act takes effect January 1, 2024.