

By: Thimesch

H.B. No. 3372

A BILL TO BE ENTITLED

AN ACT

relating to the reporting of political contributions and expenditures made using a credit card.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 254, Election Code, is amended by adding Section 254.044 to read as follows:

Sec. 254.044. REPORTING OF POLITICAL CONTRIBUTIONS AND EXPENDITURES MADE USING CREDIT CARD. A candidate or officeholder who accepts a political contribution made using a credit card shall:

(1) report as a political contribution the full amount, including any amount deducted from the political contribution by the credit card issuer as a processing fee; and

(2) report as a political expenditure any amount deducted from the political contribution by the credit card issuer as a processing fee.

SECTION 2. Section 254.044, Election Code, as added by this Act, applies only to a report of political contributions and expenditures under Chapter 254, Election Code, that is required to be filed on or after January 1, 2024.

SECTION 3. This Act takes effect September 1, 2023.