

By: Goodwin

H.B. No. 3454

A BILL TO BE ENTITLED

AN ACT

relating to the distribution to school districts of certain excess funds appropriated for the Foundation School Program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter F, Chapter 48, Education Code, is amended by adding Section 48.282 to read as follows:

Sec. 48.282. DISTRIBUTION OF EXCESS FUNDS. Notwithstanding any other provision of law, not later than September 1 of any year following a school year in which the commissioner determines that the amount appropriated for purposes of the Foundation School Program exceeded the amount to which school districts were entitled under this chapter, the commissioner shall:

(1) notify the Legislative Budget Board of the excess funds; and

(2) distribute the excess funds, less the amount required to comply with Section 48.265, as determined by the commissioner, to each school district in an equal amount per student in weighted average daily attendance for the previous school year.

SECTION 2. This Act takes effect September 1, 2023.