

By: Bonnen

H.B. No. 3493

A BILL TO BE ENTITLED

AN ACT

relating to the service retirement eligibility and benefits of certain members of the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 814.109, Government Code, is repealed.

SECTION 2. The change in law made by this Act applies only to an individual who retires on or after the effective date of this Act. An individual who retires before the effective date of this Act is governed by the law in effect immediately before that date, and the former law is continued in effect for that purpose.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.