

By: Harrison

H.B. No. 3706

A BILL TO BE ENTITLED

AN ACT

relating to the contents of a notice provided to a taxable entity that fails to file a franchise tax report when due.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter E, Chapter 171, Tax Code, is amended by adding Section 171.213 to read as follows:

Sec. 171.213. NOTICE OF FAILURE TO TIMELY FILE REPORT. A notice sent to a taxable entity may not state that the taxable entity is required to pay a specific amount of franchise tax based solely on the taxable entity's failure to file a report under this subchapter when due.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.