H.B. No. 3865 By: Lambert

A BILL TO BE ENTITLED

AN ACT

1	AN ACT

- 2 relating to the purchase of goods and services by the Employees
- Retirement System of Texas to operate its home office. 3
- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4
- SECTION 1. Section 811.004, Government Code, is amended to 5
- read as follows:
- 7 Sec. 811.004. POWERS AND PRIVILEGES. (a) The retirement
- system has the powers, privileges, and immunities of a corporation, 8
- 9 as well as the powers, privileges, and immunities conferred by this
- subtitle. 10
- (b) Notwithstanding any other law, the retirement system 11
- 12 has exclusive authority over all aspects of purchases of goods and
- services related to the operations of its home office facilities, 13
- 14 including purchases related to the administration of tenant leases,
- if such purchases are made with money other than money appropriated 15
- 16 from general revenue.
- SECTION 2. This Act takes effect immediately if it receives 17
- a vote of two-thirds of all the members elected to each house, as 18
- provided by Section 39, Article III, Texas Constitution. If this 19
- 20 Act does not receive the vote necessary for immediate effect, this
- 21 Act takes effect September 1, 2023.