

By: Goldman, Tepper

H.B. No. 4082

Substitute the following for H.B. No. 4082:

By: Capriglione

C.S.H.B. No. 4082

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the purposes for which a municipality or county may  
3 issue an anticipation note or certificate of obligation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1431.001, Government Code, is amended by  
6 adding Subdivision (6) to read as follows:

7 (6) "Public work" for an issuer that is a municipality  
8 or county has the meaning assigned by Section 271.043, Local  
9 Government Code.

10 SECTION 2. Section 271.043, Local Government Code, is  
11 amended by adding Subdivision (7-a) to read as follows:

12 (7-a) "Public work" for an issuer that is a  
13 municipality or county:

14 (A) means any of the following public  
15 improvements as authorized by law:

16 (i) a street, road, highway, bridge,  
17 sidewalk, or parking structure;

18 (ii) a landfill;

19 (iii) an airport;

20 (iv) a utility system, water supply  
21 project, water treatment plant, wastewater treatment plant, or  
22 water or wastewater conveyance facility;

23 (v) a wharf or dock;

24 (vi) a flood control and drainage project;

1                    (vii) a public safety facility, including a  
2 police station, fire station, emergency shelter, jail, or juvenile  
3 detention facility;

4                    (viii) a judicial facility;

5                    (ix) an administrative office building  
6 housing the governmental functions of the municipality or county;

7                    (x) an animal shelter;

8                    (xi) a library; or

9                    (xii) a park or recreation facility that is  
10 generally accessible to the public and is part of the municipal or  
11 county park system; and

12                    (B) does not include:

13                    (i) a facility for professional or  
14 semi-professional sports;

15                    (ii) a stadium, arena, civic center,  
16 convention center, or coliseum; or

17                    (iii) a hotel.

18                    SECTION 3. The changes in law made by this Act apply only to  
19 an anticipation note or certificate of obligation issued on or  
20 after the effective date of this Act.

21                    SECTION 4. This Act takes effect September 1, 2023.