

By: Martinez Fischer

H.B. No. 4125

A BILL TO BE ENTITLED

AN ACT

relating to inaugural contribution limits and the disclosure of
inaugural contributions and expenditures.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 401.004(a), Government Code, is amended
to read as follows:

(a) Subject to Section 401.0045, a [A] person may contribute
funds, services, or other things of value to pay the expenses of or
otherwise provide for an inauguration. This contribution is not a
political contribution for purposes of state law regulating
political contributions or prohibiting a contribution by a
corporation or labor organization.

SECTION 2. Subchapter A, Chapter 401, Government Code, is
amended by adding Section 401.0045 to read as follows:

Sec. 401.0045. INAUGURAL CONTRIBUTION LIMITS; DISCLOSURE
STATEMENT. (a) In this section "political committee" has the
meaning assigned by Section 251.001, Election Code.

(b) Inaugural contributions made by a person under Section
401.004 are subject to the following contribution limits:

(1) for a person other than a person described by
Subdivision (3), the total amount of contributions may not exceed
\$2,500;

(2) for a political committee, the total amount of
contributions may not exceed \$7,500; and

1 (3) for a corporation that does business with this
2 state or an officer or other representative of the corporation, the
3 total amount of contributions may not exceed \$7,500.

4 (c) Not later than the 30th day after the date of the
5 inauguration, the inaugural committee shall provide to the Texas
6 Ethics Commission a disclosure statement on the total inaugural
7 contributions received by the committee and the total expenditures
8 made by the committee for the inauguration. The disclosure
9 statement must include:

10 (1) if the total contributions or expenditures do not
11 exceed \$1,000, a statement that the contributions received or the
12 expenditures made, as applicable, do not exceed that amount; or

13 (2) if the total contributions or expenditures exceed
14 \$1,000, an itemized statement of the following:

15 (A) for each contribution of \$500 or more:

16 (i) the full name and principal address of
17 the person making the contribution;

18 (ii) the amount of the contribution; and

19 (iii) the date the contribution was
20 received by the committee;

21 (B) for all contributions of less than \$500, the
22 total amount of those contributions;

23 (C) for each person paid \$500 or more by the
24 committee:

25 (i) the full name and principal address of
26 the person;

27 (ii) the total amount paid to the person;

1 and

2 (iii) each purpose for which the person was
3 paid; and

4 (D) for all persons paid less than \$500 by the
5 committee:

6 (i) the total amount of those expenditures;
7 and

8 (ii) the total amount for each category of
9 expenditure.

10 SECTION 3. The changes in law made by this Act apply only to
11 inaugural contributions or expenditures made on or after the
12 effective date of this Act.

13 SECTION 4. This Act takes effect September 1, 2023.