

By: Troxclair

H.B. No. 4211

A BILL TO BE ENTITLED

AN ACT

relating to participation in the wholesale electric market by a municipally owned utility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter Z, Chapter 552, Local Government Code, is amended by adding Section 552.9061 to read as follows:

Sec. 552.9061. PARTICIPATION IN WHOLESALE ELECTRIC MARKET. Notwithstanding any other law, a municipally owned utility may not sell electric energy at wholesale if the utility has, during the preceding five municipal fiscal years, earned less revenue from wholesale sales in the electricity market than the utility has spent.

SECTION 2. The change in law made by this Act applies only to a municipal fiscal year that begins on or after the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2023.