

1-1 By: Orr, et al. (Senate Sponsor - LaMantia) H.B. No. 4246
1-2 (In the Senate - Received from the House May 8, 2023;
1-3 May 9, 2023, read first time and referred to Committee on Business
1-4 & Commerce; May 17, 2023, reported favorably by the following vote:
1-5 Yeas 9, Nays 0; May 17, 2023, sent to printer.)

1-6	COMMITTEE VOTE				
1-7		Yea	Nay	Absent	PNV
1-8	Schwertner	X			
1-9	King	X			
1-10	Birdwell			X	
1-11	Campbell	X			
1-12	Creighton	X			
1-13	Johnson	X			
1-14	Kolkhorst			X	
1-15	Menéndez	X			
1-16	Middleton	X			
1-17	Nichols	X			
1-18	Zaffirini	X			

1-19 A BILL TO BE ENTITLED
1-20 AN ACT

1-21 relating to delivery of certain unclaimed money for scholarships
1-22 for rural students, rural economic development, and energy
1-23 efficiency assistance.
1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
1-25 SECTION 1. Section [74.3013](#)(f), Property Code, is amended to
1-26 read as follows:
1-27 (f) During a state fiscal year the total amount of money
1-28 that may be transferred by all nonprofit cooperative corporations
1-29 under this section may not exceed 50 percent of the total money
1-30 reported for that year by those nonprofit cooperative corporations
1-31 ~~[\$2 million]. [No more than 20 percent of each nonprofit~~
1-32 ~~cooperative's funds eligible for delivery under this section shall~~
1-33 ~~be used for economic development.]~~ The comptroller shall adopt
1-34 procedures to record the total amount of money transferred
1-35 annually.
1-36 SECTION 2. This Act takes effect September 1, 2023.

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