

By: Raney

H.B. No. 4257

A BILL TO BE ENTITLED

AN ACT

relating to the reimbursement allowed for the collection of sales and use taxes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 151.423, Tax Code, is amended to read as follows:

Sec. 151.423. REIMBURSEMENT TO TAXPAYER FOR TAX COLLECTIONS. A taxpayer may deduct and withhold ~~one-half of one~~ 1.5 percent of the amount of taxes due from the taxpayer on a timely return as reimbursement for the cost of collecting the taxes imposed by this chapter. The comptroller shall provide a card with each form distributed for the collection of taxes under this chapter. The card may be inserted by the taxpayer with the tax payment to provide for contribution of all or part of the reimbursement provided by this section for use as grants under Subchapter M, Chapter 56, Education Code. If the taxpayer chooses to contribute the reimbursement for the grants, the taxpayer shall include the amount of the reimbursement contribution with the tax payment. The comptroller shall transfer money contributed under this section for grants under Subchapter M, Chapter 56, Education Code, to the appropriate fund.

SECTION 2. Section 151.423, Tax Code, as amended by this Act, applies to a tax report due on or after the effective date of this Act. A tax report due before the effective date of this Act is

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1 governed by the law in effect on the date the tax report was due, and  
2 the former law is continued in effect for that purpose.

3 SECTION 3. This Act takes effect October 1, 2023.