By: Jones of Harris H.B. No. 4646

A BILL TO BE ENTITLED

AN ACT

relating to the payment of ad valorem taxes in installments.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 31.031(a), Tax Code, is amended to read as follows:

(a) This section applies only to:

(1) an individual who is:

(A) disabled or at least 65 years of age; and

(B) qualified for an exemption under Section 11.13(c); [~~or~~]

(2) an individual who is:

(A) a disabled veteran or the unmarried surviving spouse of a disabled veteran; and

(B) qualified for an exemption under Section 11.132 or 11.22; or

(3) an individual who is qualified for an exemption under Section 11.13 and:

(A) is not delinquent in the payment of taxes imposed on property that the individual owns and occupies as a residence homestead;

(B) acquired the property that the individual owns and occupies as a residence homestead by devise or descent during the preceding five tax years; or

(C) in the calendar year preceding the current tax year, had an aggregate adjusted gross income as defined by 26 U.S.C. Section 62 of less than $300,000.

SECTION 2. The changes in law made by this Act apply only to ad valorem taxes imposed for an ad valorem tax year that begins on or after the effective date of this Act.

SECTION 3. This Act takes effect January 1, 2024.