

By: Slawson, et al.

H.B. No. 4862

Substitute the following for H.B. No. 4862:

By: Raymond

C.S.H.B. No. 4862

A BILL TO BE ENTITLED

1 AN ACT

2 relating to required reporting by the wholesale electric market
3 monitor for the ERCOT power region.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 39.1515, Utilities Code, is amended by
6 amending Subsection (f) and adding Subsection (i) to read as
7 follows:

8 (f) The market monitor immediately shall report in writing
9 directly to the commission and commission staff all ~~any~~ potential
10 market manipulations and all ~~any~~ discovered or potential
11 violations of commission rules or rules of the independent
12 organization.

13 (i) Not later than December 1 of each year, the commission
14 shall submit a report to the legislature that describes for the
15 12-month period preceding the report's submission:

16 (1) the number of instances in which the market
17 monitor reported potential market manipulation to the commission or
18 commission staff;

19 (2) the statutes, commission rules, and rules of the
20 independent organization alleged to have been violated by the
21 reported entities; and

22 (3) the number of instances reported under Subdivision
23 (1) for which the commission instituted a formal investigation on
24 its own motion or commission staff initiated an enforcement action.

1 SECTION 2. This Act takes effect September 1, 2023.