

By: Slawson

H.B. No. 4862

A BILL TO BE ENTITLED

1 AN ACT
2 relating to reporting by the market monitor of potential
3 manipulation of the wholesale electric market.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 39.1515, Utilities Code, is amended by
6 amending Subsection (f) and adding Subsection (i) to read as
7 follows:

8 (f) The market monitor immediately shall report in writing
9 directly to both the commission and commission staff all [~~any~~]
10 potential market manipulations and all [~~any~~] discovered or
11 potential violations of commission rules or rules of the
12 independent organization.

13 (i) On February 1 of each year, the commission shall provide
14 a public report that describes for the previous 12 months:

15 (1) the number of instances in which the market
16 monitor reported potential market manipulation to the commission or
17 commission staff;

18 (2) the laws, regulations, and ERCOT requirements
19 alleged to have been violated by the reported entities; and

20 (3) the number of instances reported under Subdivision
21 (1) for which the commission or commission staff initiated
22 enforcement action.

23 SECTION 2. This Act takes effect September 1, 2023.