

By: Bailes, et al.

H.B. No. 4868

Substitute the following for H.B. No. 4868:

By: Oliverson

C.S.H.B. No. 4868

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to operating requirements for farm mutual insurance  
3 companies related to insurance in force on rural property.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 911.301, Insurance Code, is amended by  
6 amending Subsection (a) and adding Subsections (e) and (f) to read  
7 as follows:

8 (a) In this section:

9 (1) "Census year" means a year in which the United  
10 States Census Bureau conducts a federal decennial census.

11 (2) "Rural[~~, "rural"~~] property" means property located  
12 outside an area of land subject to the taxing authority of a  
13 municipality with a population of more than 6,500, adjusted in  
14 accordance with Subsection (e) [2,500].

15 (e) On January 1 of the second year following a census year,  
16 the population limit described by Subsection (a)(2) increases or  
17 decreases by a percentage that is equal to the percentage increase  
18 or decrease in the population of this state from the previous  
19 decennial census.

20 (f) Not later than November 1 of the year following a census  
21 year, the commissioner shall:

22 (1) compute the new population limit in accordance  
23 with Subsection (e); and

24 (2) publish the limit on the department's Internet

1 website.

2 SECTION 2. This Act takes effect September 1, 2023.