

By: Harris of Williamson

H.B. No. 4938

A BILL TO BE ENTITLED

AN ACT

relating to certain fees for newly formed businesses.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 405, Government Code, is amended by adding Section 405.025 to read as follows:

Sec. 405.025. ELIMINATION OF FIRST YEAR BUSINESS ENTITY FEES. The secretary of state shall, in coordination with appropriate state and local governmental entities, work to eliminate all fees relating to licensing and registration required to be paid by a business entity in the entity's first year of business, to the extent authorized by law.

SECTION 2. This Act takes effect September 1, 2023.