

By: Bell of Montgomery

H.B. No. 5128

A BILL TO BE ENTITLED

1 AN ACT
2 relating to certain excess unappropriated money in and
3 reimbursement of appropriated money from the Texas Racing
4 Commission fund.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 2023.053(e), Occupations Code, is
7 amended to read as follows:

8 (e) Any amount of general revenue appropriated for the
9 administration and enforcement of this subtitle in excess of the
10 cumulative amount deposited in the Texas Racing Commission fund
11 shall be reimbursed from the Texas Racing Commission fund [~~not~~
12 ~~later than the first anniversary of the date the general revenue~~
13 ~~funds are appropriated, with 6.75 percent interest. All payments~~
14 ~~made under this subsection are first attributable to interest~~
15 ~~accumulated under this subsection].~~

16 SECTION 2. Section 2023.053(c), Occupations Code, is
17 repealed.

18 SECTION 3. This Act takes effect immediately if it receives
19 a vote of two-thirds of all the members elected to each house, as
20 provided by Section 39, Article III, Texas Constitution. If this
21 Act does not receive the vote necessary for immediate effect, this
22 Act takes effect September 1, 2023.