

By: Morales of Maverick

H.B. No. 5240

A BILL TO BE ENTITLED

AN ACT

relating to the statute of limitations for a suit on performance bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sec. 2253.078(a), Government Code, is amended to read as follows:

(a) A suit on a performance bond may not be brought after the first anniversary of the earlier of: (1) the date of final completion, (2) the date of abandonment, or (3) the date of termination of the public work contract.

SECTION 2. This act takes effect September 1, 2023.