

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the 88th  
2 Legislature to provide a cost-of-living adjustment to certain  
3 annuitants of the Teacher Retirement System of Texas.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article XVI, Texas Constitution, is amended by  
6 adding Section 67-a to read as follows:

7 Sec. 67-a. (a) As the Teacher Retirement System of Texas is  
8 actuarially sound according to an actuarial valuation update  
9 performed in February 2023, the 88th Legislature, Regular Session,  
10 2023:

11 (1) by general law may provide a cost-of-living  
12 adjustment to annuitants of the Teacher Retirement System of Texas  
13 who are eligible for the adjustment as determined by that general  
14 law; and

15 (2) may appropriate an amount of money from the  
16 general revenue fund to the comptroller of public accounts for  
17 deposit to the trust fund of the Teacher Retirement System of Texas  
18 to pay the adjustment authorized by Subdivision (1) of this  
19 subsection.

20 (b) For purposes of Section 22, Article VIII, of this  
21 constitution, an appropriation of state tax revenues made by the  
22 88th Legislature, Regular Session, 2023, for the purpose described  
23 by Subsection (a)(1) of this section is treated as if it were an  
24 appropriation of revenues dedicated by this constitution.

1        (c) This section expires September 1, 2025.

2        SECTION 2. This proposed constitutional amendment shall be  
3 submitted to the voters at an election to be held November 7, 2023.  
4 The ballot shall be printed to permit voting for or against the  
5 proposition: "The constitutional amendment authorizing the 88th  
6 Legislature to provide a cost-of-living adjustment to certain  
7 annuitants of the Teacher Retirement System of Texas."

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President of the Senate

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Speaker of the House

I certify that H.J.R. No. 2 was passed by the House on April 28, 2023, by the following vote: Yeas 147, Nays 0, 1 present, not voting; and that the House concurred in Senate amendments to H.J.R. No. 2 on May 25, 2023, by the following vote: Yeas 140, Nays 0, 3 present, not voting.

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Chief Clerk of the House

I certify that H.J.R. No. 2 was passed by the Senate, with amendments, on May 22, 2023, by the following vote: Yeas 31, Nays 0.

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Secretary of the Senate

RECEIVED: \_\_\_\_\_

Date

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Secretary of State