

By: Collier

H.J.R. No. 52

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature  
2 to provide that the officials responsible for appraising property  
3 for ad valorem taxation in a county may exclude from consideration  
4 the value of new or substantially remodeled residential property  
5 when determining the market value of an older residence homestead  
6 located in or near a tax increment financing reinvestment zone.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. Section 1, Article VIII, Texas Constitution, is  
9 amended by adding Subsection (o) to read as follows:

10 (o) The legislature by general law may provide that, in  
11 determining the market value for ad valorem taxation of a residence  
12 homestead that is more than 30 years old and is located in a tax  
13 increment financing reinvestment zone created by a municipality  
14 under a law authorized by Section 1-g of this article or in the area  
15 adjacent to the zone, the officials responsible for appraising  
16 property for taxation in the county may exclude from consideration  
17 the value of new or substantially remodeled residential properties  
18 that are located in the same neighborhood as the residence  
19 homestead being appraised and that would otherwise be considered in  
20 appraising the residence homestead. The general law may provide  
21 additional eligibility requirements for appraisal under this  
22 subsection.

23 SECTION 2. This proposed constitutional amendment shall be  
24 submitted to the voters at an election to be held November 7, 2023.

1 The ballot shall be printed to permit voting for or against the  
2 proposition: "The constitutional amendment authorizing the  
3 legislature to provide that the officials responsible for  
4 appraising property for ad valorem taxation in a county may exclude  
5 from consideration the value of new or substantially remodeled  
6 residential property when determining the market value of an older  
7 residence homestead located in or near a tax increment financing  
8 reinvestment zone."