A JOINT RESOLUTION

proposing a constitutional amendment authorizing the legislature
to legalize wagering in this state on certain sporting events and
requiring the legislature to dedicate to property tax relief at
least 98 percent of the net state tax revenue generated from the
wagering on sporting events.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 47, Article III, Texas Constitution, is
amended by amending Subsection (a) and adding Subsections (f) and
(g) to read as follows:

(a) The Legislature shall pass laws prohibiting lotteries
and gift enterprises in this State other than those authorized by
Subsections (b), (d), (d-1), [and] (e), (f), and (g) of this
section.

(f) The legislature by law may authorize and regulate the
placing of wagers on sporting events. A law enacted under this
subsection may authorize the conduct of sports wagering only by:

(1) a sports team, as defined by general law;

(2) a sports organization that held in this state
before January 1, 2023, sanctioned annual professional golf
tournaments as part of a national tour of professional golfers;

(3) a class 1 horse racetrack in operation on January
1, 2023;

(4) a racetrack that:

(A) existed and operated before January 1, 2000;
and

(B) annually hosted National Association for Stock Car Auto Racing Cup Series events for at least 20 years preceding May 1, 2023; or

(5) a designee of an entity described by Subdivisions (1)-(4) of this subsection.

(g) A law enacted under Subsection (f) of this section must dedicate to property tax relief at least 98 percent of the net state tax revenue generated from wagering on sports events.

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 7, 2023. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment authorizing the legislature to legalize wagering in this state on certain sporting events and requiring the legislature to dedicate to property tax relief at least 98 percent of the net state tax revenue generated from the wagering on sporting events."