By: King of Uvalde

H.J.R. No. 116

A JOINT RESOLUTION

- 1 proposing a constitutional amendment creating the water for Texas
- 2 fund to assist in financing water projects in this state.
- 3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Article III, Texas Constitution, is amended by
- 5 adding Section 49-d-16 to read as follows:
- 6 Sec. 49-d-16. (a) The water for Texas fund is created as a
- 7 special fund in the state treasury outside the general revenue
- 8 fund. The fund is administered by the Texas Water Development Board
- 9 or by that board's successor in function as provided by general law.
- 10 The fund is not subject to legislative appropriation.
- 11 (b) The administrator of the water for Texas fund may use
- 12 the fund only to disburse money to other funds administered by the
- 13 Texas Water Development Board or that board's successor in
- 14 function. The administrator may restore to the fund money
- 15 disbursed from the fund and deposited to the credit of another fund.
- 16 Legislative appropriation is not required for the administrator to
- 17 disburse money from, or restore money to, the fund.
- 18 <u>(c) The administrator of the water for Texas fund may</u>
- 19 establish separate accounts in the fund as necessary or convenient
- 20 to administer the fund.
- 21 (d) The water for Texas fund consists of:
- (1) money transferred or deposited to the credit of
- 23 the fund by general law, including money from any source
- 24 transferred or deposited to the credit of the fund at the discretion

- 1 of the administrator of the water for Texas fund as authorized by
- 2 general law;
- 3 (2) any other revenue that the legislature by statute
- 4 dedicates for deposit to the credit of the fund;
- 5 (3) investment earnings and interest earned on amounts
- 6 credited to the fund;
- 7 (4) money from gifts, grants, or donations to the
- 8 fund; and
- 9 (5) the redeposit of money disbursed from the fund.
- 10 <u>(e) The legislature by general law shall provide for the</u>
- 11 manner in which money from the water for Texas fund may be used,
- 12 subject to the limitations provided by this section.
- 13 (f) The legislature by general law may provide for costs of
- 14 investment of the water for Texas fund to be paid from that fund.
- 15 SECTION 2. This proposed constitutional amendment shall be
- 16 submitted to the voters at an election to be held November 7, 2023.
- 17 The ballot shall be printed to permit voting for or against the
- 18 proposition: "The constitutional amendment creating the water for
- 19 Texas fund to assist in financing water projects in this state."