

By: Cook

H.J.R. No. 159

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature  
2 to exempt from ad valorem taxation a mineral interest that has a  
3 value of less than a certain amount.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1(h), Article VIII, Texas Constitution,  
6 is amended to read as follows:

7 (h) The Legislature by general law may exempt from ad  
8 valorem taxation a mineral interest that has a taxable value of less  
9 than an amount specified [~~the minimum amount sufficient to recover~~  
10 ~~the costs of the administration of the taxes on the interest, as~~  
11 ~~determined~~] by the Legislature in [~~or under~~] the general law  
12 granting the exemption.

13 SECTION 2. This proposed constitutional amendment shall be  
14 submitted to the voters at an election to be held November 7, 2023.  
15 The ballot shall be printed to permit voting for or against the  
16 proposition: "The constitutional amendment authorizing the  
17 legislature to exempt from ad valorem taxation a mineral interest  
18 that has a value of less than a certain amount."