

By: Flores

S.B. No. 756

A BILL TO BE ENTITLED

AN ACT

relating to the reporting of electronic political contributions  
accepted by certain political committees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 254.031, Election Code, is amended by  
amending Subsection (a) and adding Subsection (c) to read as  
follows:

(a) Except as otherwise provided by this chapter, each  
report filed under this chapter must include:

(1) the amount of political contributions, other than  
political contributions described by Subdivision (1-a), from each  
person that in the aggregate exceed \$50 and that are accepted during  
the reporting period by the person or committee required to file a  
report under this chapter, the full name and address of the person  
making the contributions, and the dates of the contributions;

(1-a) except as provided by Subsection (c), the amount  
of political contributions from each person that are made  
electronically and that are accepted during the reporting period by  
the person or committee required to file a report under this  
chapter, the full name and address of the person making the  
contributions, and the dates of the contributions;

(2) the amount of loans that are made during the  
reporting period for campaign or officeholder purposes to the  
person or committee required to file the report and that in the

1 aggregate exceed \$50, the dates the loans are made, the interest  
2 rate, the maturity date, the type of collateral for the loans, if  
3 any, the full name and address of the person or financial  
4 institution making the loans, the full name and address, principal  
5 occupation, and name of the employer of each guarantor of the loans,  
6 the amount of the loans guaranteed by each guarantor, and the  
7 aggregate principal amount of all outstanding loans as of the last  
8 day of the reporting period;

9           (3) the amount of political expenditures that in the  
10 aggregate exceed \$100 and that are made during the reporting  
11 period, the full name and address of the persons to whom the  
12 expenditures are made, and the dates and purposes of the  
13 expenditures;

14           (4) the amount of each payment made during the  
15 reporting period from a political contribution if the payment is  
16 not a political expenditure, the full name and address of the person  
17 to whom the payment is made, and the date and purpose of the  
18 payment;

19           (5) the total amount or a specific listing of the  
20 political contributions of \$50 or less accepted and the total  
21 amount or a specific listing of the political expenditures of \$100  
22 or less made during the reporting period;

23           (6) the total amount of all political contributions  
24 accepted and the total amount of all political expenditures made  
25 during the reporting period;

26           (7) the name of each candidate or officeholder who  
27 benefits from a direct campaign expenditure made during the

1 reporting period by the person or committee required to file the  
2 report, and the office sought or held, excluding a direct campaign  
3 expenditure that is made by the principal political committee of a  
4 political party on behalf of a slate of two or more nominees of that  
5 party;

6 (8) as of the last day of a reporting period for which  
7 the person is required to file a report, the total amount of  
8 political contributions accepted, including interest or other  
9 income on those contributions, maintained in one or more accounts  
10 in which political contributions are deposited as of the last day of  
11 the reporting period;

12 (9) any credit, interest, rebate, refund,  
13 reimbursement, or return of a deposit fee resulting from the use of  
14 a political contribution or an asset purchased with a political  
15 contribution that is received during the reporting period and the  
16 amount of which exceeds \$100;

17 (10) any proceeds of the sale of an asset purchased  
18 with a political contribution that is received during the reporting  
19 period and the amount of which exceeds \$100;

20 (11) any investment purchased with a political  
21 contribution that is received during the reporting period and the  
22 amount of which exceeds \$100;

23 (12) any other gain from a political contribution that  
24 is received during the reporting period and the amount of which  
25 exceeds \$100; and

26 (13) the full name and address of each person from whom  
27 an amount described by Subdivision (9), (10), (11), or (12) is

1 received, the date the amount is received, and the purpose for which  
2 the amount is received.

3 (c) The reporting requirements under Subsection (a)(1-a) do  
4 not apply to a political committee established and administered by  
5 a nonprofit agricultural organization that is exempt from taxation  
6 under Section 501(a), Internal Revenue Code of 1986, as an  
7 organization described by Section 501(c)(5) of that code.

8 SECTION 2. The change in law made by this Act applies only  
9 to a report under Chapter 254, Election Code, that is required to be  
10 filed on or after the effective date of this Act. A report under  
11 Chapter 254, Election Code, that is required to be filed before the  
12 effective date of this Act is governed by the law in effect on the  
13 date the report is required to be filed, and the former law is  
14 continued in effect for that purpose.

15 SECTION 3. This Act takes effect September 1, 2023.