

By: Perry

S.B. No. 779

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the use of scholarship money awarded by the Texas State
3 Board of Public Accountancy to certain fifth-year accounting
4 students.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 901.656(a), Occupations Code, is amended
7 to read as follows:

8 (a) The board shall determine the maximum amount of any
9 scholarship awarded under this subchapter. The scholarship may be
10 spent by the recipient on the expenses for tuition, fees, books,
11 supplies, and living expenses incurred by the student in connection
12 with the student's fifth year of an accounting program and for
13 review courses to prepare the recipient for uniform CPA
14 examinations described by Section 901.301. Scholarships shall be
15 made available to eligible students attending:

- 16 (1) any institution of higher education; or
17 (2) any nonprofit independent institution approved by
18 the Texas Higher Education Coordinating Board under Section 61.222,
19 Education Code.

20 SECTION 2. This Act takes effect September 1, 2023.