

1-1 By: Middleton S.B. No. 796
 1-2 (In the Senate - Filed February 9, 2023; March 1, 2023, read
 1-3 first time and referred to Committee on Business & Commerce;
 1-4 March 22, 2023, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 10, Nays 0; March 22, 2023,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11			X	
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			

1-20 COMMITTEE SUBSTITUTE FOR S.B. No. 796 By: Middleton

1-21 A BILL TO BE ENTITLED
 1-22 AN ACT

1-23 relating to arbitration provisions in surplus lines insurance
 1-24 contracts.

1-25 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-26 SECTION 1. Section 981.101, Insurance Code, is amended by
 1-27 adding Subsection (d) to read as follows:

1-28 (d) An arbitration under a surplus lines insurance contract
 1-29 that is related to a risk located entirely in this state must be
 1-30 conducted in this state, and the arbitration agreement in the
 1-31 insurance contract must be interpreted in accordance with the laws
 1-32 of this state. This subsection applies to an arbitration under a
 1-33 surplus lines insurance contract entered into in or outside of this
 1-34 state.

1-35 SECTION 2. Section 981.101(d), Insurance Code, as added by
 1-36 this Act, applies only to a surplus lines insurance contract
 1-37 delivered, issued for delivery, or renewed on or after January 1,
 1-38 2024.

1-39 SECTION 3. This Act takes effect September 1, 2023.

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