S.B. No. 938

1 AN ACT

2 relating to the issuance by certain conservation and reclamation

3 districts of bonds for the development and maintenance of

4 recreational facilities.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 49.4645(a), Water Code, is amended to

7 read as follows:

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8 A district all or part of which is located in Bastrop County, Bexar County, Waller County, Travis County, Williamson 9 10 County, Harris County, Galveston County, Brazoria Montgomery County, El Paso County, or Fort Bend County may issue 11 12 bonds supported by ad valorem taxes to pay for the development and 13 maintenance of recreational facilities only if the bonds are authorized by a majority vote of the voters of the district voting 14 15 in an election held for that purpose. Except as provided by Subsection (a-1), the outstanding principal amount of bonds, notes, 16 17 and other obligations issued to finance [parks and] recreational facilities supported by ad valorem taxes may not exceed an amount 18 equal to one percent of the value of the taxable property in the 19 district as shown by the tax rolls of the central appraisal district 20 21 at the time of the issuance of the bonds, notes, and other 22 obligations. To establish the value of the taxable property in a district under this section, the district may use an estimate of the 23

value provided by the central appraisal district. The district may

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- 1 not issue bonds supported by ad valorem taxes to pay for the
- 2 development and maintenance of:
- 3 (1) indoor or outdoor swimming pools; or
- 4 (2) golf courses.

Act has no effect.

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SECTION 2. This Act takes effect on the date on which the constitutional amendment proposed by the 88th Legislature, Regular Session, 2023, relating to the authority of the legislature to permit conservation and reclamation districts in El Paso County to issue bonds supported by ad valorem taxes to fund the development and maintenance of parks and recreational facilities is approved by the voters. If that amendment is not approved by the voters, this

President of the Senate						Speaker of the House					
	I hereb	y certify	that	S.B.	No.	938	passed	the	Senate	on	
April	11, 2023	B, by the fo	ollowi	ng vo	te:	Yeas	28, Na	ys 3.			
						Secr	etary of	f the	Senate		
	I hereb	y certify	that	S.B.	No.	938	passed	the	House	on	
April	28, 2023	B, by the	follo	wing	vote	e: Y	eas 103	, Na	ys 41,	two	
preser	nt not vo	ting.									
						Chie	f Clerk	of th	ne House	<u> </u>	
Approv	ved:										
Date				_							
Governor											