

1-1 By: Nichols S.B. No. 1232
 1-2 (In the Senate - Filed February 27, 2023; March 9, 2023,
 1-3 read first time and referred to Committee on Finance;
 1-4 April 12, 2023, reported favorably by the following vote: Yeas 17,
 1-5 Nays 0; April 12, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			
1-20	X			
1-21	X			
1-22	X			
1-23	X			
1-24	X			

1-25 A BILL TO BE ENTITLED
 1-26 AN ACT

1-27 relating to the determination of the sufficient balance of the
 1-28 economic stabilization fund for the purpose of allocating general
 1-29 revenue to that fund and the state highway fund.

1-30 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-31 SECTION 1. Section 316.092(b), Government Code, is amended
 1-32 to read as follows:

1-33 (b) This section expires December 31, 2042 [2034].

1-34 SECTION 2. Sections 316.093(c) and (d), Government Code,
 1-35 are amended to read as follows:

1-36 (c) For the purposes of Section 49-g(c-2), Article III,
 1-37 Texas Constitution, the comptroller shall adjust the allocation
 1-38 provided by Section 49-g(c-1) of that article of amounts to be
 1-39 transferred to the fund and to the state highway fund under Section
 1-40 49-g(c) of that article in a state fiscal year beginning on or after
 1-41 September 1, 2043 [2035], so that the total of those amounts is
 1-42 transferred to the economic stabilization fund, except that the
 1-43 comptroller shall reduce a transfer made under this subsection as
 1-44 necessary to prevent the amount in the fund from exceeding the limit
 1-45 in effect for that biennium under Section 49-g(g) of that article.

1-46 (d) Subsections (a) and (b) and this subsection expire
 1-47 December 31, 2042 [2034].

1-48 SECTION 3. This Act takes effect September 1, 2023.

1-49 * * * * *