By: Nichols, et al. (Ashby)

19

S.B. No. 1344

A BILL TO BE ENTITLED

1	AN ACT
2	relating to the advertising of certain used motor vehicles.
3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
4	SECTION 1. Subchapter H, Chapter 2301, Occupations Code, is
5	amended by adding Section 2301.364 to read as follows:
6	Sec. 2301.364. ADVERTISING BY DEALERS OF CERTAIN USED MOTOR
7	VEHICLES. Notwithstanding any other law, a dealer may advertise
8	for sale a specific used motor vehicle that is not in the possession
9	of the dealer at the time the advertisement is placed if the
10	advertisement:
11	(1) clearly and conspicuously discloses that the
12	vehicle is not in the possession of the dealer;
13	(2) states that the motor vehicle may be obtained
14	within a reasonable time from the manufacturer, the distributor, or
15	a manufacturer- or distributor-affiliated financial institution;
16	<u>and</u>
17	(3) includes the vehicle identification number of the
18	specific motor vehicle, if the price of the vehicle is advertised.

SECTION 2. This Act takes effect September 1, 2023.