

By: Paxton

S.B. No. 1370

A BILL TO BE ENTITLED

AN ACT

relating to information contained in the annual financial audit of certain regional transportation authorities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter J, Chapter 452, Transportation Code, is amended by adding Section 452.453 to read as follows:

Sec. 452.453. DISAGGREGATION OF EXPENDITURES: CERTAIN AUTHORITIES. The subregional board of an authority consisting of one subregion governed by a subregional board created under Subchapter O shall disaggregate expenditures by member municipality in an annual financial report using a uniform methodology that is proposed by the authority, provided to the board, and approved by resolution of a simple majority of the member municipalities' governing bodies. On request of a simple majority of the member municipalities' governing bodies, the authority shall propose a new methodology for disaggregating expenditures by member municipality under this section.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.