

By: Hancock

S.B. No. 1728

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the dedication of surplus money in the foundation
3 school fund to reduce school district maintenance and operations ad
4 valorem taxes.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter F, Chapter 48, Education Code, is
7 amended by adding Section 48.2722 to read as follows:

8 Sec. 48.2722. DEDICATION OF SURPLUS FUNDS. If the amount
9 appropriated to the foundation school fund for a state fiscal year
10 exceeds the amount to which school districts are entitled to
11 receive under Chapter 46 and this chapter for that fiscal year, the
12 excess amount may be appropriated only to provide property tax
13 relief by reducing the state compression percentage under Section
14 48.255.

15 SECTION 2. This Act takes effect September 1, 2023.