

1-1 By: Bettencourt S.B. No. 1814
 1-2 (In the Senate - Filed March 7, 2023; March 20, 2023, read
 1-3 first time and referred to Committee on Local Government;
 1-4 April 17, 2023, reported favorably by the following vote: Yeas 9,
 1-5 Nays 0; April 17, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Bettencourt	X			
1-8 Springer	X			
1-9 Eckhardt	X			
1-10 Gutierrez	X			
1-11 Hall	X			
1-12 Nichols	X			
1-13 Parker	X			
1-14 Paxton	X			
1-15 West	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the definition of current debt service for the purpose
 1-20 of calculating the current debt rate of a taxing unit for ad valorem
 1-21 tax purposes.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 26.012(3), Tax Code, is amended to read
 1-24 as follows:

1-25 (3) "Current debt service" means the minimum dollar
 1-26 amount required to be expended for debt service for the current
 1-27 year.

1-28 SECTION 2. This Act applies only to ad valorem taxes imposed
 1-29 for an ad valorem tax year that begins on or after the effective
 1-30 date of this Act.

1-31 SECTION 3. This Act takes effect January 1, 2024.

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