

AN ACT

relating to the registration of virtual currency mining facilities in the ERCOT power region that demand a large load of interruptible power.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter H, Chapter 39, Utilities Code, is amended by adding Section 39.360 to read as follows:

Sec. 39.360. LARGE FLEXIBLE LOAD REGISTRATION. (a) In this section:

(1) "Virtual currency" has the meaning assigned by Section 12.001, Business & Commerce Code.

(2) "Virtual currency mining facility" means a facility that uses electronic equipment to add virtual currency transactions to a distributed ledger.

(b) The commission by rule shall require a person operating a virtual currency mining facility who enters into an agreement for retail electric service in the ERCOT power region to register the facility receiving service as a large flexible load under this section if:

(1) the facility requires a total load of more than 75 megawatts; and

(2) the facility load is interruptible.

(c) The rules must require a person described by Subsection (b) to:

1 (1) register the large flexible load with the
2 commission not later than one business day after the date the
3 agreement begins; and

4 (2) provide the commission with:

5 (A) the location of the facility; and

6 (B) the anticipated demand from the facility for
7 the five-year period beginning on the date of the registration.

8 (d) The commission by rule shall:

9 (1) adopt criteria for determining whether a load is
10 interruptible for the purposes of this section based on whether it
11 is possible for the facility operator to choose to interrupt the
12 load; and

13 (2) establish a method to ensure compliance with this
14 section.

15 (e) The commission may share with an independent
16 organization certified under Section [39.151](#) registration
17 information received under this section.

18 SECTION 2. This Act takes effect September 1, 2023.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 1929 passed the Senate on April 12, 2023, by the following vote: Yeas 31, Nays 0; and that the Senate concurred in House amendments on May 27, 2023, by the following vote: Yeas 30, Nays 1.

Secretary of the Senate

I hereby certify that S.B. No. 1929 passed the House, with amendments, on May 22, 2023, by the following vote: Yeas 140, Nays 5, one present not voting.

Chief Clerk of the House

Approved:

Date

Governor