

AN ACT

relating to operating requirements for farm mutual insurance companies related to insurance in force on rural property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 911.301, Insurance Code, is amended by amending Subsection (a) and adding Subsections (e) and (f) to read as follows:

(a) In this section:

(1) "Census year" means a year in which the United States Census Bureau conducts a federal decennial census.

(2) "Rural[~~, "rural"~~] property" means property located outside an area of land subject to the taxing authority of a municipality with a population of more than 6,500, adjusted in accordance with Subsection (e) [~~2,500~~].

(e) On January 1 of the second year following a census year, the population limit described by Subsection (a)(2) increases or decreases by a percentage that is equal to the percentage increase or decrease in the population of this state from the previous decennial census.

(f) Not later than November 1 of the year following a census year, the commissioner shall:

(1) compute the new population limit in accordance with Subsection (e); and

(2) publish the limit on the department's Internet

1 website.

2 SECTION 2. This Act takes effect September 1, 2023.

S.B. No. 2008

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 2008 passed the Senate on May 3, 2023, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 2008 passed the House on May 24, 2023, by the following vote: Yeas 136, Nays 2, one present not voting.

Chief Clerk of the House

Approved:

Date

Governor