

By: Schwertner, et al.
(Slawson, et al.)

S.B. No. 2010

A BILL TO BE ENTITLED

AN ACT

relating to required reporting by the wholesale electric market monitor for the ERCOT power region.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 39.1515, Utilities Code, is amended by amending Subsection (f) and adding Subsection (i) to read as follows:

(f) The market monitor immediately shall report in writing directly to the commission and commission staff all ~~any~~ potential market manipulations and all ~~any~~ discovered or potential violations of commission rules or rules of the independent organization.

(i) Not later than December 1 of each year, the commission shall submit a report to the legislature that describes for the 12-month period preceding the report's submission:

(1) the number of instances in which the market monitor reported potential market manipulation to the commission or commission staff;

(2) the statutes, commission rules, and rules of the independent organization alleged to have been violated by the reported entities; and

(3) the number of instances reported under Subdivision (1) for which the commission instituted a formal investigation on its own motion or commission staff initiated an enforcement action.

1 SECTION 2. This Act takes effect September 1, 2023.