By: Zaffirini

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S.B. No. 2380

A BILL TO BE ENTITLED

AN ACT

2 relating to the adjustment by the Texas Ethics Commission of 3 monetary reporting thresholds.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 571.064(b), Government Code, is amended 6 to read as follows:

7 (b) If a law, other than Section 305.005, administered and enforced by the commission sets dollar amounts or categories of 8 9 amounts as reporting thresholds or if the commission sets those amounts, the commission [annually] shall decennially adjust those 10 11 thresholds upward to the nearest multiple of \$100 [\$10] in 12 accordance with the percentage increase for the preceding 10 years [previous year] in the Consumer Price Index for Urban Consumers 13 14 published by the Bureau of Labor Statistics of the United States Department of Labor. 15

SECTION 2. (a) Notwithstanding the changes in law made by this Act to Section 571.064(b), Government Code, the Texas Ethics Commission is not required to adjust a threshold amount under that subsection until the 10th year following the date on which the commission most recently adjusted the amount before the effective date of this Act.

(b) The changes in law made by this Act to Section 571.064(b), Government Code, do not affect an adjustment made by the Texas Ethics Commission under that subsection before the

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1 effective date of this Act. An adjustment made before the effective 2 date of this Act is governed by the law in effect when the 3 adjustment was made, and the former law is continued in effect for 4 that purpose.

5 SECTION 3. This Act takes effect September 1, 2023.