

By: Creighton

S.B. No. 2387

A BILL TO BE ENTITLED

AN ACT

relating to the calculation of the enrichment tax rate for certain school districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 45.0032, Education Code, is amended by adding Subsections (e) and (f) to read as follows:

(e) This subsection applies only to a district that adopted for the preceding tax year a maintenance tax rate that is less than the sum of the district's maximum compressed tax rate, as determined under Section 48.2551, and six cents. For purposes of Section 26.08(n)(2)(A), Tax Code, the enrichment tax rate for the preceding tax year of a district to which this subsection applies is the sum of the district's enrichment tax rate under Subsection (b) and two cents.

(f) This subsection applies only to a district that adopted a maintenance tax rate for the 2018 tax year for which the district was never required to hold an election under Section 26.08, Tax Code, to approve and that was equal to the sum of the district's tier one maintenance and operations tax rate, as provided by Section 45.0032(a), and six cents. For purposes of Section 26.08(n)(2)(A), Tax Code, the enrichment tax rate for the preceding tax year of a district to which this subsection applies is the sum of the district's enrichment tax rate as determined under Subsection (e) and one cent.

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1           SECTION 2.   This Act applies to a school district beginning  
2 with the 2023 tax year.

3           SECTION 3.   This Act takes effect September 1, 2023.