

By: Nichols, et al.

S.C.R. No. 2

SENATE CONCURRENT RESOLUTION

WHEREAS, Section 7-c(f), Article VIII, Texas Constitution, provides: "The legislature by adoption of a resolution approved by a record vote of a majority of the members of each house of the legislature may extend, in 10-year increments, the duty of the comptroller of public accounts to make a deposit under Subsection (a) or (b) of this section beyond the applicable date prescribed by Subsection (e) of this section."; and

WHEREAS, Under Section 7-c(e)(1), Article VIII, Texas Constitution, the duty of the comptroller of public accounts under Section 7-c(a) of that article to deposit to the credit of the state highway fund \$2.5 billion of the net revenue derived from the imposition of the state sales and use tax on the sale, storage, use, or other consumption in this state of taxable items under Chapter 151, Tax Code, or its successor, that exceeds the first \$28 billion of that revenue coming into the treasury in that state fiscal year expires August 31, 2032; and

WHEREAS, Under Section 7-c(e)(2), Article VIII, Texas Constitution, the duty of the comptroller of public accounts under Section 7-c(b) of that article to deposit to the credit of the state highway fund an amount equal to 35 percent of the net revenue derived from the tax authorized by Chapter 152, Tax Code, or its successor, and imposed on the sale, use, or rental of a motor vehicle that exceeds the first \$5 billion of that revenue coming

1 into the treasury in that state fiscal year expires August 31, 2029;  
2 now, therefore, be it

3       RESOLVED by the 88th Legislature of the State of Texas, That  
4 the duty of the comptroller of public accounts under Section  
5 7-c(a), Article VIII, Texas Constitution, to deposit to the credit  
6 of the state highway fund \$2.5 billion of the net revenue derived  
7 from the imposition of the state sales and use tax on the sale,  
8 storage, use, or other consumption in this state of taxable items  
9 under Chapter 151, Tax Code, or its successor, that exceeds the  
10 first \$28 billion of that revenue coming into the treasury in that  
11 state fiscal year is extended and expires August 31, 2042; and, be  
12 it further

13       RESOLVED, That the duty of the comptroller of public accounts  
14 under Section 7-c(b), Article VIII, Texas Constitution, to deposit  
15 to the credit of the state highway fund an amount equal to 35  
16 percent of the net revenue derived from the tax authorized by  
17 Chapter 152, Tax Code, or its successor, and imposed on the sale,  
18 use, or rental of a motor vehicle that exceeds the first \$5 billion  
19 of that revenue coming into the treasury in that state fiscal year  
20 is extended and expires August 31, 2039; and, be it further

21       RESOLVED, That this resolution is adopted only if approved by  
22 a record vote of a majority of the members of each house of the  
23 legislature; and, be it further

24       RESOLVED, That the secretary of state forward an official  
25 copy of this resolution to the comptroller of public accounts.