By: Schwertner S.J.R. No. 56

1 SENATE JOINT RESOLUTION

- 2 proposing a constitutional amendment to raise the maximum allowable
- 3 amount of money in the economic stabilization fund.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 49-q(q), Article III, Texas
- 6 Constitution, is amended to read as follows:
- 7 (g) During each fiscal biennium, the amount in the economic
- 8 stabilization fund may not exceed an amount equal to $\frac{15}{10}$ percent
- 9 of the total amount, excluding investment income, interest income,
- 10 and amounts borrowed from special funds, deposited in general
- 11 revenue during the preceding biennium.
- 12 SECTION 2. This proposed constitutional amendment shall be
- 13 submitted to the voters at an election to be held November 7, 2023.
- 14 The ballot shall be printed to permit voting for or against the
- 15 proposition: "The constitutional amendment to raise the maximum
- 16 allowable amount of money in the economic stabilization fund."