

By: Perry

S.J.R. No. 75

A JOINT RESOLUTION

1 proposing a constitutional amendment creating the Texas water fund  
2 to assist in financing water projects in this state.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Article III, Texas Constitution, is amended by  
5 adding Section 49-d-16 to read as follows:

6 Sec. 49-d-16. (a) The Texas water fund is created as a  
7 special fund in the state treasury outside the general revenue  
8 fund. The fund is administered by the Texas Water Development Board  
9 or by that board's successor in function as provided by general law.

10 (b) The administrator of the Texas water fund may use the  
11 fund only to disburse money to other funds administered by the Texas  
12 Water Development Board or that board's successor in function. The  
13 administrator may restore to the fund money disbursed from the fund  
14 and deposited to the credit of another fund. Legislative  
15 appropriation is not required for the administrator to restore  
16 money to the fund.

17 (c) The Texas water fund consists of:

18 (1) money transferred or deposited to the credit of  
19 the fund by general law, including money from any source  
20 transferred or deposited to the credit of the fund authorized by  
21 general law;

22 (2) any other revenue that the legislature by statute  
23 dedicates for deposit to the credit of the fund;

24 (3) investment earnings and interest earned on amounts

1 credited to the fund;

2 (4) money from gifts, grants, or donations to the  
3 fund; and

4 (5) the redeposit of money disbursed from the fund.

5 (d) The legislature by general law shall provide for the  
6 manner in which money from the Texas water fund may be used, subject  
7 to the limitations provided by this section.

8 (e) The legislature by general law may provide for costs of  
9 investment of the Texas water fund to be paid from that fund.

10 SECTION 2. This proposed constitutional amendment shall be  
11 submitted to the voters at an election to be held November 7, 2023.  
12 The ballot shall be printed to permit voting for or against the  
13 proposition: "The constitutional amendment creating the Texas  
14 water fund to assist in financing water projects in this state."