

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 14, 2023

TO: Honorable Oscar Longoria, Chair, House Committee on Business & Industry

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB143 by Morales, Christina (Relating to restrictions on rent increases for self-service storage facilities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill amends the Property Code to provide that a lessor of a self-storage facility may not increase a tenant's rent before the first anniversary or unless there is written notice.

According to the Office of the Attorney General, any additional work resulting from the provisions of the bill could be absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JMc, SZ, HGR, CMA