## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

## March 3, 2023

**TO:** Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB150 by Johnson, Julie (Relating to prohibiting oral releases for automobile insurance claims.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to prohibiting oral releases for automobile insurance claims. Based on information provided by the Texas Department of Insurance, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

LBB Staff: JMc, AAL, GDZ, LBl