

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 3, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB187 by Landgraf (Relating to a proposition to approve the issuance of bonds or other debt.), **As Introduced**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

There could be an impact on certain units of local government related to requiring all propositions for approval of the issuance of bonds and other debt to be submitted to voters on the November uniform election date.

Source Agencies:

LBB Staff: JMc, MOc, CMA, NTh