

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 3, 2023

TO: Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB290 by Oliverson (Relating to multiple employer welfare arrangements.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Department of Insurance, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources. Additionally, due to the self-leveling mechanism of the General Revenue-dedicated Texas Department of Insurance Operating Fund Account No. 036 (Fund 36), any additional revenue resulting from the implementation of the bill would accumulate in the account's fund balance. The Department of Insurance would then adjust the assessment of the maintenance tax; therefore, no net increase in revenue to the Fund 36 operating account would occur.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JMc, AAL, GDZ, LBI