

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 18, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB445 by Schofield (Relating to the specified use of bond proceeds by a county or municipality.), **As Introduced**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

The bill could have an impact on counties and municipalities that transfer bond proceeds between projects, which the bill would prohibit, and counties and municipalities may see impacts related to the litigation the bill would authorize.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 352 Bond Review Board

LBB Staff: JMc, MOc, BC, DPE, CMA