

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 18, 2023

TO: Honorable Todd Hunter, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB857 by Gervin-Hawkins (Relating to the requirement for payment bonds from certain public work contractors.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code related to payment bonds for certain public work contractors by increasing the threshold amount over which these payment bonds would be required.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 303 Facilities Commission, 601 Department of Transportation, 802 Parks and Wildlife Department, 808 Historical Commission, 809 Preservation Board

LBB Staff: JMc, SMAT, BC, DPE