

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**May 7, 2023**

**TO:** Honorable Joan Huffman, Chair, Senate Committee on Finance

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB1038** by Cain (Relating to a biennial report on state lending and credit support programs.), **As Engrossed**

<b>No significant fiscal implication to the State is anticipated.</b>
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It is assumed that any costs associated with the bill could be absorbed using existing resources.

The Bond Review Board indicates that the provisions of the bill might necessitate the contracting of an accounting firm to audit the report to ensure that it is compliant with standards of the Financial Accounting Standards Board. This analysis assumes that the accounting service is not necessary.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 352 Bond Review Board

**LBB Staff:** JMc, KK, HGR, MOc, LCO